

BEFORE THE REGIONAL DIRECTOR, WESTERN REGION  
MINISTRY OF CORPORATE AFFAIRS, MUMBAI

प्रादेशिक निदेशक, पश्चिम क्षेत्र, कारपोरेट कार्य मंत्रालय, मुंबई के समक्ष

IN THE MATTER OF:

SECTION 441 OF THE COMPANIES ACT, 2013

11 3 AUG 2025

AND

SECTION 148 READ WITH SECTION 147(1) OF THE COMPANIES ACT, 2013.

IN THE MATTER OF:

- |                             |                      |
|-----------------------------|----------------------|
| 1. Sudal Industries Limited | - Company.           |
| 2. Mukesh Vijay Ashar       | - Managing (KMP)     |
| 3. Sudarshan S Chokani      | - Managing Director. |

... .. Applicants

Date: 11 /08/2025.

FINAL ORDER

1. This is an application under Section 441 of the Companies Act, 2013 (hereinafter called as "the Act") filed through Form GNL-1 bearing SRN N30715999 dated 13-May-2025 by 'Sudal Industries Limited' (hereinafter called as "the Company") having CIN L21541MH1979PLC021541 and the Directors/Officers of the company for seeking compounding of alleged violation of Section 148 read with Section 147(1) of the Companies Act, 2013.
2. Details and nature of violation:
  - a. Pursuant to the provisions of Section 148 of the Companies Act, 2013 read with Companies (Cost Records & Audit) Rules, 2014, the company and its directors are under the statutory obligation to maintain cost accounting records and get the same audited and to file the Cost Audit Report with the Central Government.
  - b. The company has failed to file Form CRA-2 and CRA-4 for the Financial Year 2022-23 & 2023-24 within the prescribed time thereby, violating provisions of Section 148 of the Companies Act, 2013 read with Rule 6(5) & 6(6) of the Companies (Cost Records & Audit) Rules, 2014.
  - c. Period of offence is for Financial Year 2022-23 & 2023-24.
  - d. This is reported to be first offence in the last 03 (three years).
  - e. The offence has been made good.
3. A personal hearing in the matter was given on 25/06/2025 and compounding fees were imposed on the applicants vide Interim Order No. सं. - प्रादे. निदे.(प.क्षे.)/धारा ४४१/ Sudal Industries/148/N30715999/2025-26/3930 dt. 01/07/2025.



4. Compounding Fee levied in INR for violation of Section 148 of the Companies Act, 2013 read with Rule 6(5) & 6(6) of the Companies (Cost Records & Audit) Rules, 2014 for the Financial Year 2022-23 & 2023-24:

| Sr. No. | Applicant Name        | 2022-2023 |           | 2023-2024  |            | Total      |
|---------|-----------------------|-----------|-----------|------------|------------|------------|
|         |                       | Rule 6(5) | Rule 6(6) | Rule 6(5)  | Rule 6(6)  |            |
| 1.      | Sudal Industries Ltd. | 50,000/-  | 50,000/-  | 75,000/-   | 75,000/-   | 2,50,000/- |
| 2.      | Mukesh Vijay Ashar    | 15,000/-  | 15,000/-  | 30,000/-   | 30,000/-   | 90,000/-   |
| 3.      | Sudarshan S Chokani   | 15,000/-  | 15,000/-  | 30,000/-   | 30,000/-   | 90,000/-   |
|         | Total:-               | 80,000/-  | 80,000/-  | 1,35,000/- | 1,35,000/- | 4,30,000/- |

5. Details of the Payment:

| S. No. | Applicant Name        | Rule 6(5) | Rule 6(6) | TOTAL    | SRN / Receipt Details                   |
|--------|-----------------------|-----------|-----------|----------|-----------------------------------------|
| 1      | Sudal Industries Ltd. | 1,25,000  | 1,25,000  | 2,50,000 | N30715999 / BharatkoshID: 1-19175113620 |
| 2.     | Mukesh Vijay Ashar    | 45,000    | 45,000    | 90,000   | N30715999 / BharatkoshID: 1-19069482361 |
| 3.     | Sudarshan S Chokani   | 45,000    | 45,000    | 90,000   | N30715999 / BharatkoshID: 1-19069280672 |
| TOTAL  |                       | 2,15,000  | 2,15,000  | 4,30,000 |                                         |

6. The Registrar of Companies, Mumbai is further directed to take action in terms of Section 441(3)(d) of the Companies Act, 2013, if the prosecution for their offences has already been instituted.



*[Signature]*  
(SANTOSH KUMAR)  
REGIONAL DIRECTOR  
WESTERN REGION, MUMBAI

To,

1. Sudal Industries Limited,  
A5, MIDC, Ambad Industrial Estate,  
Mumbai Nashik Highway, Nashik - 422010.
2. Mukesh Vijay Ashar,  
B 502, Ram Tower, Yogi Nagar,  
Borivali (West), Mumbai - 400091.
3. Sudarshan S Chokani,  
A5, MIDC, Ambad Industrial Estate,  
Mumbai Nashik Highway, Nashik - 422010.
4. Registrar of Companies, Mumbai.
5. Master Copy.
6. Office Copy.

**"Certified True Copy"**

*[Signature]*  
यू. पी. परमार, आई.सी.एल.एम्.  
U. P. PARMAR, ICL  
संयुक्त निदेशक/Joint Director  
कार्यालय प्रादेशिक निदेशक, प.क्षे.  
O/o. Regional Director, W.R.  
कॉरपोरेट कार्य मंत्रालय  
Ministry of Corporate Affairs  
भारत सरकार/Government of India  
मुंबई - ०२/Mumbai - 02